



ශ්‍රී ලංකා සංවර්ධන පරිපාලන ආයතනය
இலங்கை அபிவிருத்தி நிர்வாக நிறுவகம்
SRI LANKA INSTITUTE OF DEVELOPMENT ADMINISTRATION



Second Efficiency Bar Examination for the Officers of Sri Lanka Accountants' Service 2020(I)

Time: 03 hours

Public Financial Management (19)

විභාග අංකය
Index No / சுட்டெண்

• **Answer all questions.**

1. (a) Explain the role of Parliament in the management of public finance. (10 marks)
(b) Explain the standard process of the preparation and approval of Annual Budget Estimates. (10 marks)
2. (a) Explain the role of an accountant in the optimum management of public finance. (10 marks)
(b) Explain the role of an internal auditor and its importance in the management of public finance. (10 marks)
3. (a) Explain how public enterprises should be restructured to not become a burden to the government budget. (10 marks)
(b) Discuss the proposals to optimally increase the government revenue. (10 marks)
4. (a) Explain how the concept of “Value for Money” can be used in the management of public finance. (10 marks)
(b) Explain three (03) methods of project evaluation. (10 marks)
5. Explain the following in brief.
 - I. Incurring expenditure beyond the limits of the budgetary provisions
 - II. Wirement procedure
 - III. Performance Based Budgeting
 - IV. Fiscal Management (Responsibility) Act No.03 of 2003 Act(05x04 = 20 marks)
